



Proposed

For details contact:

Tom Smith, CEO proposed

THE Gate City's Community Bank (proposed)

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THE Gate City's Community Bank (Proposed) formation announced

(Greensboro, NC) The organizers of THE Gate City's Community Bank (proposed) are launching a new community bank in Greensboro, North Carolina. Tom Smith, proposed Chief Executive Officer of THE Gate City's Community Bank (proposed), says that thoughtful consideration has gone into meeting the area's need for a new community bank; we determined that the best banking happens when local people sponsor local people to achieve their financial goals. The proposed bank is being founded by people who believe in our local economy--local bankers helping local people.

The organizers of the proposed bank reflect the emphasis on serving the needs of individuals and small businesses customers. Organizers include representatives from the business community, as well as medical and educational communities. All organizers live locally and believe that local energy is what's needed to move Greensboro's economy forward. Sam Funchess, an organizer and CEO of the Nussbaum Center for Entrepreneurship says, "Community banks help local small business because they make decisions locally and based on specific business needs and requirements."

The organizers recognize that Greensboro and surrounding area's economy is in transition, moving from a diminishing textile industry to an industry powered by transportation logistics, distribution and electronic businesses. In this type of transitional environment, a community bank, as the one proposed by the organizers serves as a catalyst for capturing the promise of individuals and small businesses to stimulate the local economy.

Lead organizer, Mose Kiser, Jr. , a retired local executive knows what a difference local banking can make. He remembers fondly the days of when locally owned banks made informed, civilized decisions. The goal of THE Gate City's Community Bank (proposed) is to help empower the people of our community to achieve their goals. He also believes one of its hallmarks will be personalized banking, where community operations allow for banking that includes knowing your client and understanding the local hurdles facing them. In this environment, the bank can serve as an important financial problem solver, finding local solutions that work.

Organizer Dr. Connie Book, of Elon University's School of Communications, says one of the assets of technology is that you no longer need a big bank to bring you the latest advancements in customer

service. "I think one of the perceptions of going with a community bank that is no longer true is that one has to forego some of the services that larger banks provide. Advancements in technology have changed that story. The organizers of THE Gate City's Community Bank (proposed) are committed to build a bank that offers the latest efficiencies, but in an environment where they know the individual customer and their financial needs."

Proposed CEO of THE Gate City's Community Bank, Tom Smith, says, "A feasibility study confirmed what we knew, there is strong evidence that the Triad area is favorable to a new community bank. There's no better time than Greensboro's bicentennial celebration to launch a local bank that captures the same entrepreneurial spirit that founded the Gate City."

In addition to Book, Kiser and Funchess, the bank's organizers include, Dr. Jerome Davis, local physician and president PromptMed, Professional Associates; Doris Kiser, business and community volunteer; Mose Kiser III, general manager Auratech; Dr. Thomas Monaghan, president of Prompt Med Management ; Dr. Richard Puschinsky of Medical Center Urology ; Julius Rankin Jr. president Rankin Grading; Jerry Shelton, licensed general contractor and Realtor.

Additional information may be obtained by calling THE Gate City's Community Bank (proposed) organizing office located at 1515 West Cornwallis Drive Suite G-101, Greensboro, North Carolina 27408 Phone 336-272-2922.